

# Pirate Party Australia Inc.

## Financial Statements

### 30 June 2014

#### Statement of the National Council

In the opinion of the National Council of Pirate Party Australia Incorporated:

- a) the Association is a Tier 2 Association according to the reporting requirements of the NSW Department of Fair Trading and the *Associations Incorporation Act 2009*.
- b) this financial statement is a true and fair view of the association's affairs, and complies with the requirements of the *Associations Incorporation Act 2009 (NSW)*.

#### Income Statement

##### Pirate Party Australia Inc.

##### Reporting Period 2013-07-01 to 2014-06-30

Income	2014	2013
Membership & Donations	\$37,163.67	\$7,203.79
Fundraisers/Events	\$0.00	\$945.00
Interest	\$23.98	\$1.65
<b>Total Income</b>	<b>\$37,187.65</b>	<b>\$8,150.44</b>
<b>Expenditure</b>		
Bank Fees	\$51.40	\$60.80
Credit Card/Merchant Fees	\$580.6	\$109.80
Event Costs	\$69.64	\$35.53
Printing & Stationary <sup>1</sup>	\$0.00	\$658.00
Servers/IT	\$330.16	\$474.59
AEC Senate Candidate Nomination Fees	\$20,000.00	\$0.00
AEC House of Reps Candidate Nomination Fees	\$1,000.00	\$0.00
Electoral and Campaigning Expenditure <sup>2</sup>	\$28,111.20	\$0.00
<b>Total Expenditure</b>	<b>\$50,143.00</b>	<b>\$1,338.72</b>

1 Does not include printing or publishing of electoral and campaigning material.

2 Does not include the AEC Candidate Nomination fees.

**Net Profit**

**\$-12,955.35**

**\$6,811.72**

# Pirate Party Australia Inc. Balance Sheet

	2014	2013
<b>Assets</b>		
<b>Current Assets</b>		
Cash on hand	\$10,810.51	\$23,765.86
Term Deposits	\$0.00	\$0.00
Prepayments	\$0.00	\$0.00
<b>Non-current Assets</b>		
Equipment	\$0.00	\$0.00
Less Accumulated Depreciation	\$0.00	\$0.00
<b>Total Assets</b>		
<b>Liabilities</b>		
<b>Total Liabilities</b>	\$0.00	\$0.00
<b>Net Assets</b>	\$10,810.51	\$23,765.86
<b>Equity</b>		
Retained Earnings	\$23,765.86	\$16,920.23
Current Year Earnings	\$-12,955.35	\$6,811.72
<b>Total Equity</b>	\$10,810.51	\$23,765.86
<b>Total Liabilities and Equity</b>	\$10,810.51	\$23,765.86

## Treasurer's Notes

Following on from the 2012-13 fiscal year's fund raising efforts with the registration of the Party, the year has been the most significant for both raising funds and spending them to date. With the number of elections we contested and the increase in candidate nomination fees, this should come as no surprise. Though the increased electoral fees were a significant blow to our finances, we did manage to fund, with the aide of many generous donors across the country, our campaigns. Though that could not in any way be described as a war chest.

The National Council would like to thank, on behalf of the Party, all those who donated what they could to the Party; whether it was five dollars or five hundred. That said, the handful of people who did donate five hundred dollars or more were noted and greatly appreciated. In particular James R., Dustin R. and, of course, the two Marks. Likewise, the donation of time and effort on the part of all our volunteers is worthy of recognition; all of whom do so out of their personal commitment to the Party and its goals with no financial remuneration or incentive.

In spite of the best efforts of the powers that be, we did contest the election last September, then managed to follow it with Melanie Thomas' campaign in the Griffith by-election and the WA special Senate election. All the while maintaining pressure on the government, particularly the Attorney-General's department, through Freedom of Information campaigns regarding the TPP, ACTA and related travesties of both national and international relations.

Meanwhile we lodged our first annual electoral return with the AEC last October. That disclosure can be accessed on the AEC website,<sup>3</sup> along with those of all the other parties for the 2012-13 period. Due to the peculiarities of electoral legislation there is no data in the electoral returns database; because all electoral expenditure is through the Party our disclosure is solely through the annual returns. I should note, in anticipation of future queries, that the audit requirements of the *Associations Incorporation Act 2009 (NSW)* and those of the *Commonwealth Electoral Act 1918* do differ somewhat. As a consequence there may be discrepancies noted in the future between this report and the report lodged with the AEC. Such discrepancies will merely be different means of presenting the same information and not changes to that data.

It should also be noted that the disclosure thresholds continue to steadily increase.<sup>4</sup> The threshold for the lodged report was \$12,100.00, for the financial year just ended it was \$12,400.00 and for the current financial year it is \$12,800.00. In spite of the great generosity of our donors we have yet to receive any single donation or group of donations from a single source which meets this disclosure threshold.

Behind the scenes we've been making steady improvements to our resources for managing Party funds. The most noticable of which has been moving the bank account from Bendigo Bank, which was fraught with problems too numerous to list here, to ANZ. We are also seeking to streamline the means by which we manage our accounts, both through the banks and elsewhere. Currently these reports are processed entirely

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<sup>3</sup> <http://periodicdisclosures.aec.gov.au/Party.aspx>

<sup>4</sup> [http://www.aec.gov.au/Parties\\_and\\_Representatives/public\\_funding/threshold.htm](http://www.aec.gov.au/Parties_and_Representatives/public_funding/threshold.htm)

manually, but in future we intend to reduce that component in order to prevent the likelihood of human error adversely affecting the Party's activities. Currently the intended solution is Xero,<sup>5</sup> which enables managing multiple accounts, both traditional bank accounts and other accounts (e.g. PayPal), then producing accurate reports that do not necessarily include internal transfers. With our electoral obligations that particular aspect is a big deal.

On a more personal note, I have realised that the old saying, "one thing at a time" has its place and multi-tasking isn't always the best way. As a consequence I am not recontesting the position of Victorian State Coordinator this year so that the time I have for the Party can be more effectively utilised with the National Council and Treasury.

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5 <http://www.xero.com/>